



OVERVIEW - REPUBLIC OF PANAMA

# RESIDENCY PROGRAMS

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## Overview - Main Immigration Programs (Republic of Panama)

1. Friendly Nations Visa:
  - a. Economic substance options:
    - i. Employment with a Panamanian company
    - ii. Real estate investment of at least \$200,000.00 (allows financing below the minimum amount with a local bank)
    - iii. Fixed-term investment of USD 200,000.00 for a period of 3 years with a local bank
  - b. Period to hold the investment
    - i. 3 years, until obtaining permanent residence
  - c. Can I change my investment over time?
    - i. Yes, as long as the replacement meets the requirements.
  - d. Do you have to be in Panama to apply?
    - i. Yes, you must be in Panama for each instance in which your immigration status changes.
  - e. Duration:
    - i. 3 years
      1. 6 months of temporary residence
      2. 2 years of provisional residence
      3. 6 months of temporary residence
      4. permanent residence is granted
  - f. People who can apply:
    - i. The following nationals:

Andorra	Argentina	Australia	Austria
Bélgica	Brasil	Canadá	Chile
Costa Rica	Croacia	Chipre	República Checa
Dinamarca	Estonia	Finlandia	Francia
Alemania	Gran Bretaña	Grecia	Hong Kong
Hungría	Irlanda	Israel	Japón
Letonia	Liechtenstein	Lituania	Luxemburgo
Malta	Mónaco	Montenegro	Países Bajos
Nueva Zelanda	Noruega	Polonia	Portugal
San Marino	Servia	Singapur	Eslovaquia
Sudáfrica	Corea del Sur	España	Suecia
Suiza	Estados Unidos de America	Uruguay	Peru
Mexico	Paraguay		

- g. Dependents:



- i. Yes, children under 25, spouses ("common law marriage" is not accepted)
      - h. Does it give the right to a work permit?
        - i. Yes
- 2. Qualified Investor
  - a. Economic substance options:
    - i. Real estate investment of at least \$300,000.00 USD (allows financing above the minimum amount with a local bank)
    - ii. Investment of USD 500,000 in securities issued through a licensed brokerage firm in Panama by a company operating in Panama.
    - iii. Fixed-term investment of USD 750,000.00 for a period of 5 years with a local bank
  - b. Period to hold the investment
    - i. 5 years
  - c. Can I change my investment over time?
    - i. Yes, as long as the replacement meets the requirements.
  - d. Do you have to be in Panama to apply?
    - i. Yes, you must be in Panama for each change in immigration status. Remote applications are permitted, which require additional requirements. Permanent applications must be processed in person.
  - e. Duration of the application:
    - i. 30 business days, permanent residence is granted
  - f. People who can apply:
    - i. Any national
  - g. Dependents:
    - i. Yes, children under 25, spouses ("common law marriage" is not accepted)
  - h. Does it give the right to a work permit?
    - i. Yes
- 3. Retiree and Pensioner (Retiree Visa)
  - a. Economic substance options:
    - i. Retirement or lifetime pension of a minimum of USD 1,000.00 after taxes, plus an additional USD 250.00 for dependents. The pension amount can be reduced by USD 250.00 if at least USD 100,000.00 is invested in property in Panama.
  - b. Period to hold the investment
    - i. N/A
  - c. Duration of the application:
    - i. 6 months, permanent residence is granted



- d. People who can apply:
    - i. Any national
  - e. Dependents:
    - i. Yes, children under 25, spouses ("common law marriage" is not accepted)
  - f. Does it give the right to a work permit?
    - i. No
4. Panama Italy Visa
- a. Economic substance options:
    - i. Establishment of a Panamanian company and opening of an account with a minimum amount of USD 5,000.00 to demonstrate solvency.
  - b. Period to hold the investment
    - i. N/A
  - c. Duration of the application:
    - i. 6 months, permanent residence is granted
  - d. People who can apply:
    - i. Italian nationals only
  - e. Dependents:
    - i. Yes, children under 25, spouses ("common law marriage" is not accepted)
  - f. Does it give the right to a work permit?
    - i. Yes
5. Requirements for residency:
- a. Program-specific requirements:
    - i. Friendly Countries:
      - 1. Document proving the investment:
        - a. CRP of the Property Title
        - b. Fixed Term Certificate
      - 2. Document proving the work
        - a. Employment Letter and documents from the company providing the job
    - ii. Qualified Investor:
      - 1. Document proving the investment:
        - a. CRP of the property title
        - b. Fixed Term Certificate
        - c. Certification of Investment in Securities
        - d. Documents proving that the funds come from abroad
    - iii. Retired and Pensioner:
      - 1. Pension Letter



2. In the case of a private pension, proof of the last 3 payments and documents from the company that pays the pension.
    - iv. Panama Italy:
      1. Document proving Italian nationality
  - b. General Requirements:
    - i. Valid passport
    - ii. 2nd Valid Identity Document
    - iii. Passport photos
    - iv. National or Federal Police Record for each applicant over 18 years of age
    - v. Certificate of Good Health (issued by a local doctor)
    - vi. Sworn declaration
    - vii. Checks
    - viii. For each dependent:
      1. In case of husband/wife, marriage certificate
      2. In case of children, birth certificate
    - ix. Note: All original documents are valid for a maximum of six months from the date of issue. All documents issued abroad must be apostilled or authenticated at the Panamanian consulate in the country where they were issued.
6. Citizenship by Naturalization
  - a. Requirements:
    - i. Residence period: having completed at least 5 years of permanent residence (shorter periods may apply in case of reciprocity)
    - ii. Documents:
      1. Police record issued by Panama and the applicant's country of origin
      2. Certificate of immigration status
      3. Certified copy of permanent resident card
      4. Certified copy of the permanent residence resolution
      5. Certified copy of Panamanian identification type E
      6. Proof of financial solvency
      7. DGI income tax return
      8. Copy of passport, authenticated by the consul of the country of origin
      9. Certificate of good health
    - iii. Exam (History of Panama, Geography, Civil Rights and Spanish Proficiency)